priority areas. The impact of these exercises will be known after a period of years.

(c) No, Sir.

Action Plan for giving loans in Orissa

148. SHRI JAGADISH JANI: Will the Minsiter of FINANCE be pleased to state:

(a) whether some banks in Orissa have finalised their action plan for giving loan in the State;

(b) if so, what are the purposes for which loan would be disbursed and investment would be made by the banks till the end of the Seventh Plan; and

(c) what are the details of the action plan prepared by different banks for giving loans to the beneficiaries?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Reserve Bank of India (RBI) has reported that under Lead Bank Scheme banks had prepared Annual Action Plans for the year, 1988 for implemenation in Orissa. Under the Annual Action Plans loans are disbursed for various activities, under broad sector viz. Agriculture and Allied Activities activities, Small Scale Industries and Tertiary Sector. The target for these three broad sectors under the Annual Action Plan for 1988 for Orissa is Rs. 365.81 crores.

Balance of payments position

149. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI M. S. GURUPADASWAMY:

Will the Minister of FINANCE be pleased to state:

(a) what was the position of the balance of payments as on 30th September, 1988; and

(b) what steps are being taken by Government to bridge this gap?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The Balance of Payment Statistics are compiled by the Reserve Bank of India. There is normally a time lag of more than 12 months before the full figures of Balance of Payment become available. The latest full year Balance of Payment Statistics published by the Reserve Bank of India pertain to the year 1986-87.

Broadening of Direct Tax base

150.SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of FINANCE be pleased to state:

(a) what steps have been taken by Government for broadening direct tax base; and

(b) what is the impact of such stetps?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) Tax base is being broadened through various legislative and administrative measures. Legislative measures include curtailing of exemptions/deductions and enlarging areas of deduction of tax at source. Admiinistrative measures includle strengthening of survey teams, intensifying survey work and streamlining of information systems.

(b) Steps taken have resulted in addition to the number of tav-payers and increase in revenue.